

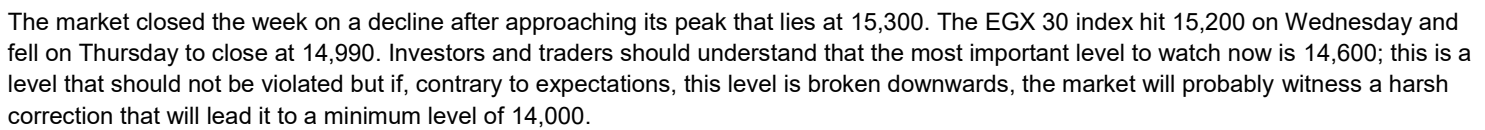


PIONEERSECURITIES

Weekly Overview

17-Mar 19

This report must be read with the disclaimer
on last page

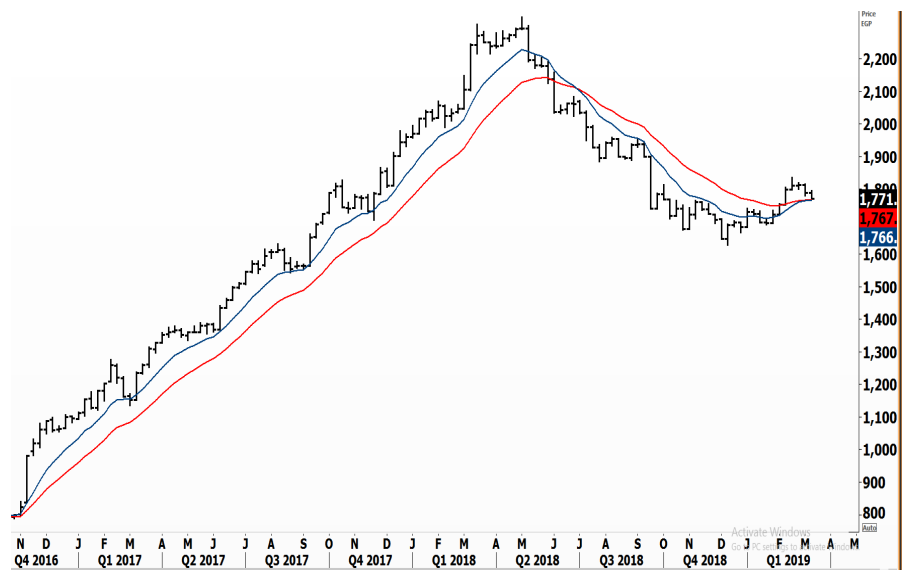


So, what are our expectations? We expect a rebound either today or tomorrow; if this rebound comes on high volumes, the 15,200 level will probably be broken upwards. A break above 15,200 will be our formal buy signal as this is the new peak that should be watched.

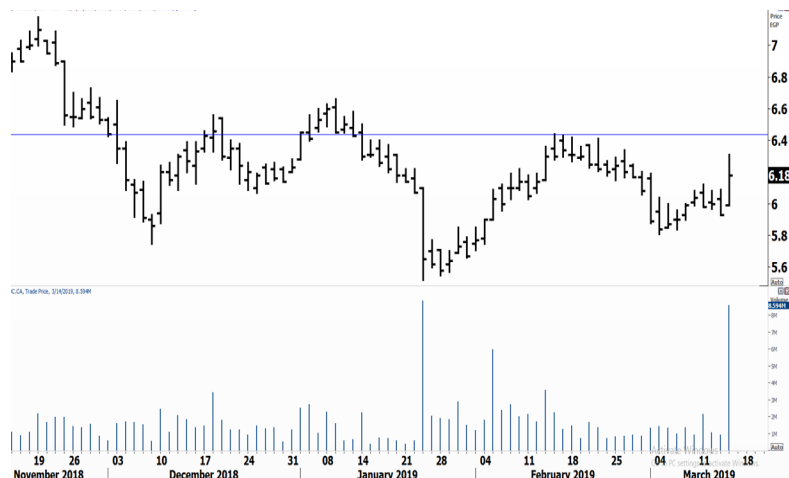
It is important to have a look at our different market indices as they show us the market performance from different perspectives.

The EGX 100 index is still on the verge of giving an intermediate-term buy signal as the 10 weeks moving average did not yet break its 20-week counterpart clearly.

The EGX 100 is witnessing a correction on the short-term; our intermediate-term picture will confirm its bullishness if a rebound occurs from current levels. A breakout above 1,840 will create a new, and strong, buy signal



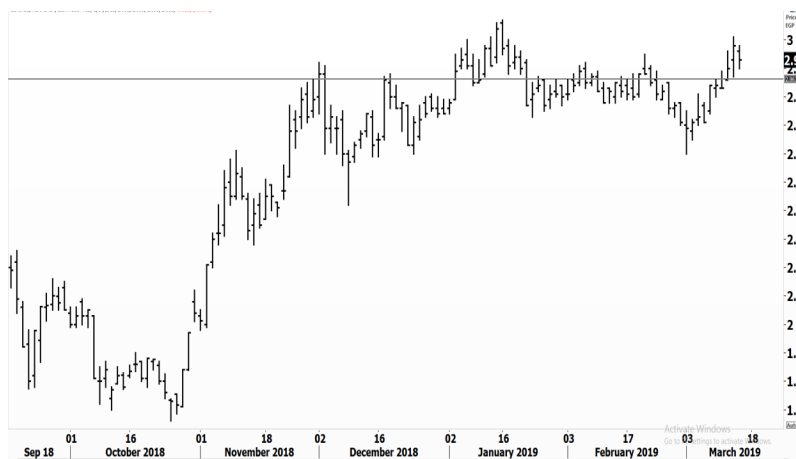
AMOC



AMOC wants to be a better stock, especially after a relatively long period of underperformance. The stock witnessed high volumes on Thursday and is ready to challenge 6.4-6.45, which is an important peak to watch.

A break above this level will trigger a buy signal as a significant rise will follow. Those who want to step in are recommended to wait for the breakout before buying.

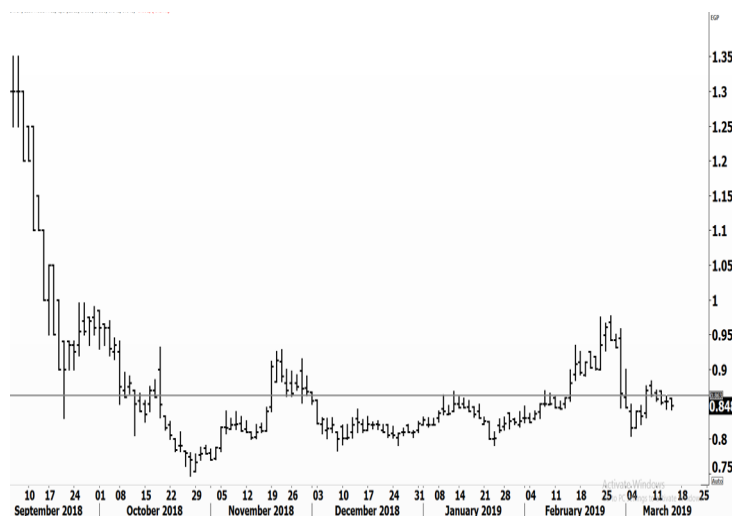
ACAMD



As long as it trades above 2.86, the stock will be viewed as bullish. ACAMD was able to surpass the 2.93 level to reach 3 but witnessed some selling pressure on Thursday to close back at 2.93. A slight decline can still occur but as long as we are trading above 2.86 we are ok.

Those who want to step in can do that as we are expecting an ultimate breakout above the major peak.

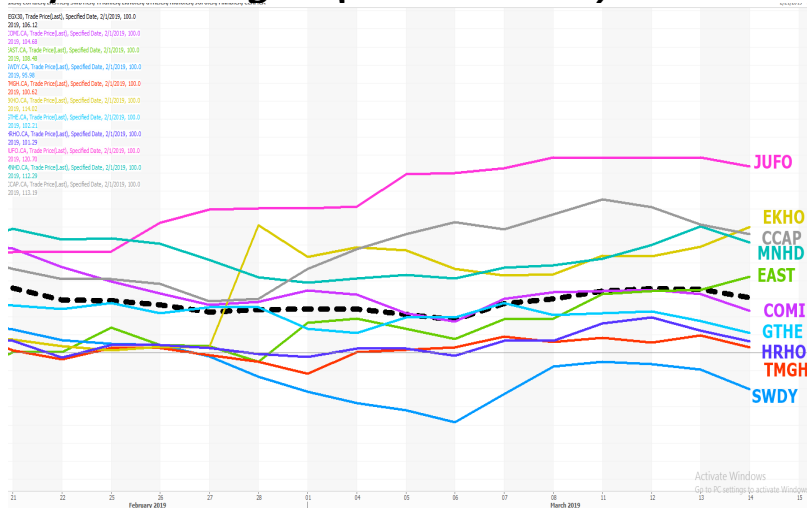
AMER



Despite the recent news that led to a negative reaction from market participants, the stock is trying to create a high low; if a higher low is created and AMER breaks above 0.863, a short-term buy signal will be triggered as the stock will probably approach its high that lies near 1.

Those who want to buy are recommended to step in at the break above 0.863.

Top index weights (3% and above)

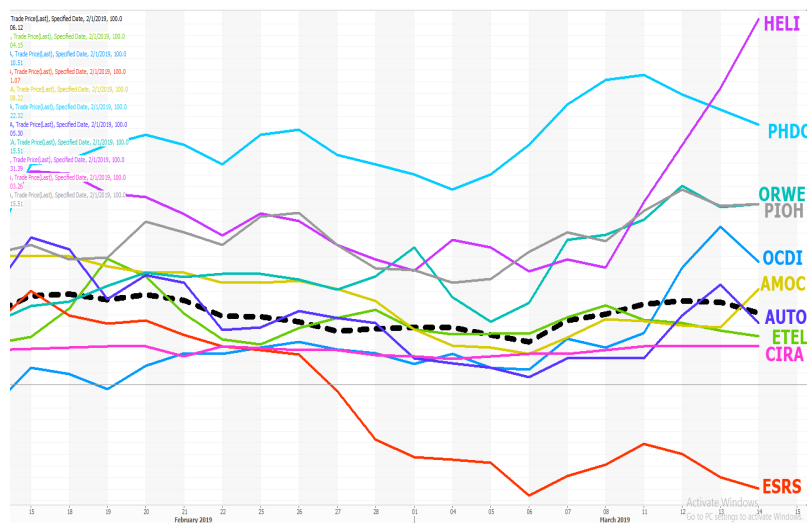


JUFO, EKHO, and CCAP are on top three; then comes MNHD and EAST.

COMI is currently considered as a market performer after it lost some of its lust; it is not as outperforming as it was the past few months.

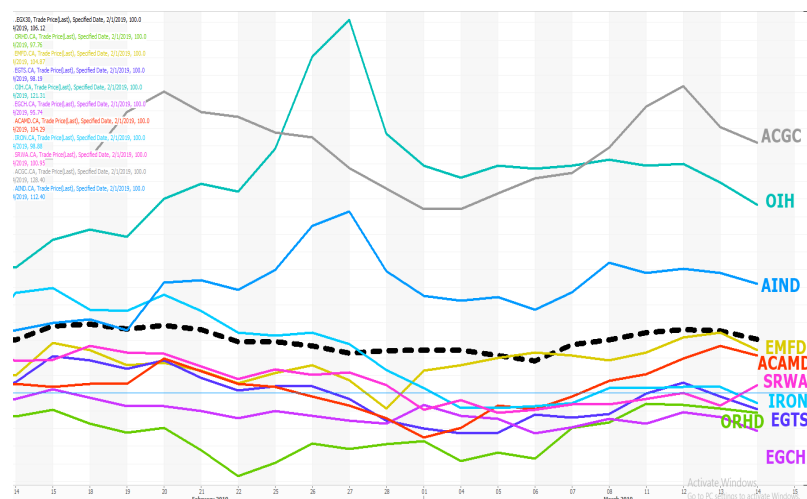
GTHE, HRHO, TMGH, and SWDY are currently underperforming the index.

Mid Weights (above 1.5%)



HELI is on top after its recent significant improvement in its relative performance curve. PHDC, ORWE, and PIOH come next. One of the signs that we should watch is the improvement in the performance of AMOC. If the relative performance curve of the stock continues moving above that of the EGX 30, AMOC will probably witness a significant improvement in its performance.

Smallest Weights (below 1.5%)



Based on their relative performance curves, ACGC, OIH, and AIND should begin to rise once again. The three stocks witnessed significant corrections but their relative performance curves are still moving clearly above the EGX 30's curve,

ACAMD began to show improvement lately, along with EMFD, which is already doing well.

Stock	10/20 EMA signal	Comments
EGX 30	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (4th week)
COMI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (5th week)
EAST	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely **
SWDY	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (9th week)
TMGH	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (7th week)
EKHO	Above	Buy signal was triggered in mid Jan 2019
GTHE	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (6th week)
HRHO	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (5th week)
JUFO	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (10th week)
MNHD	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely **
CCAP	Above	Buy signal was triggered on the 17th of August 2017
ETEL	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (10th week)
OCDI	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
ESRS	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart
PHDC	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (fresh signal)*
AUTO	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
ORWE	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (4th week)
HELI	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
PIOH	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (4th week)
ORHD	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (13th week)
EMFD	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (fresh signal)*
EGTS	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (5th week)
OIH	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (4th week)
EGCH	Above	Buy signal was triggered in the first week of December 2018
ACAMD	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (9th week)
IRON	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
ACGC	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (fresh signal)*
AIND	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (3rd week)

Stock	10/20 EMA signal	Comments
ISPH	Above	Buy signal was triggered in the first week of January 2019
EFID	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (2nd week)
ORAS	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
SKPC	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
ABUK	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely **
PORT	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
EGAL	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely

The first page contains the EGX 30 stocks with the exception of CIRA and SRWA which are not in our universe of stocks. The 7 stocks in this page are those that were kicked off the index, but we will keep them in our report so they do not get sad!

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

First let us mention the "Above" stocks, which gave their buy signals a while ago but witnessed significant rises after their buy signals; EKHO, CCAP, EGCH, ISPH

* PHDC, EMFD, ACGC, gave a fresh buy signal on an intermediate-term basis as the 10 weeks moving average broke above the 20 weeks moving average.

** EAST, MNHD, ABUK turned from brown to blue; which means that they are on the verge of giving an intermediate-term buy signal.

Disclaimer

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